BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB 4150
Version: Introduced
Request Number: 9477
Author: Rep. Schreiber
Date: 2/6/2024
Impact: \$0

Research Analysis

HB4150, as introduced, expands the list of property exempt from bankruptcy proceeding to include any distribution from a retirement plan or other tax exempt arrangements authorized by Congress.

Prepared By: Quyen Do

Fiscal Analysis

HB 4150 expands an individual's property exempt from bankruptcy proceedings to include retirement distributions that are eligible for tax exemption or deferment. This measure has no direct fiscal impact on the state budget or appropriations.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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